

**Minutes of UAC meeting of Private SEZs in Mohali/Chandigarh
held on 05.06.2023
Noida Special Economic Zone**

Minutes of the Unit Approval Committee (UAC) of Pvt. SEZs in Mohali/Chandigarh region held under the Chairmanship of Mr. A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 11:00 AM on 05.06.2023 through Video Conferencing.

The following members of Unit Approval Committee were present during the meeting through video conferencing:

1. Shri Surender Malik, IRS, Joint Development Commissioner, NSEZ, Noida.
2. Shri Sandeep Rajoriya, ITS, Assistant DGFT, Ludhiana.
3. Shri Pritpal Singh, Assistant Commissioner (Customs), Ludhiana.
4. Shri Balbir Singh, Assistant Director, Industries Punjab.
5. Shri Shivram Dhillon, DGM P.S.I.E.C.

Besides, during the meeting the following officers were also present to assist the UAC

- i) Shri Rajesh Kumar, Dy. Development Commissioner, NSEZ
- ii) Shri Sandeep Kumar, Specified Officer and
- iii) Shri Manish Bhatnagar, Authorized Officer

Since the quorum was available, the meeting proceeded sequentially as per the agenda. At the outset, the Chairman welcomed the participants. After detailed deliberations amongst Members as well as interaction with the applicants/representatives of the Units, the following decisions were taken: -

Agenda Item No. 1: -

Sub: Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 26.04.2023.

1.1 The Committee was informed that no reference against the decisions of the UAC held on 26.04.2023 was received from any of the Members of the Committee or Trade and therefore, Minutes of the Meeting held on 26.04.2023 were ratified.

Agenda Item No 2: -



2.1 Sub: Proposal for setting up of New Unit –M/s.Tietoevry Connect India Private Limited- Reg.

2.1.1 The Committee was informed that M/s.Tietoevry Connect India Private Limited has applied for setting up a SEZ Unit in terms of Rules 17 of SEZ Rules, 2006 as prescribed in Form 'F' in the premises of M/s. Quarkcity India Pvt. Ltd. (SEZ).

2.1.2 The Company is a Private Limited Company incorporated on 13.11.2022. The Authorized operations proposed were IT/ITES having ITC/CPC Code of 998314 and 842 respectively. The unit envisages import of Plant & Machinery of Rs.53.56 lacs, and import of input services Rs.650.16 lacs. The unit has projected export of Rs. 11521.85 lacs with NFE of Rs. 10818.13 lacs over a period of 5 years. The proposed area is 13,482 Sq. ft for which the Developer has provided provisional offer of space.

2.1.3 It was informed to the Committee that there are some observations in Form 'F' which are as follows: -

(a) Form – 'F' is not signed by the Director of the company.

2.1.4 Mr. Ashwani Kumar, Director and Shri Mohan Chand of the unit appeared before the Approval Committee to explain their proposal and assured that the unit will settle the observation.

2.1.5 The Approval Committee after due deliberations approved the proposal of the unit for setting up of the SEZ unit in M/s. Quarkcity India Pvt. Ltd. (SEZ), SAS Nagar, Mohali subject to the clearance of the observation in para 2.1.3.

2.2 Proposal for setting up of New Unit –M/s.Tietoevry Fintech India Private Limited- Reg.

2.2.1 The Committee was informed that M/s.Tietoevry Fintech India Private Limited has applied for setting up a SEZ Unit in terms of Rules 17 of SEZ Rules, 2006 as prescribed in Form 'F' in the premises of M/s. Quarkcity India Pvt. Ltd. (SEZ).

2.2.2 It is a Private Limited Company incorporated on 14.12.2022. The Authorized operations proposed were IT/ITES having ITC/CPC Code of 998314 & 842 respectively. The unit envisages import of Plant & Machinery of Rs.49.44 lacs, and import of input services

Rs.394.35 lacs. The unit has projected export of Rs. 6990.54 lacs with NFE of Rs. 6546.83 lacs over a period of 5 years. The proposed area is 9168 Sq. ft for which the Developer has provided provisional offer of space.

2.2.3 It was informed to the Committee that there are some observations in Form 'F' which are as follows: -

(a) Form – 'F' is not signed by the Director of the company.

2.2.4 Mr. Ashwani Kumar, Director and Shri Mohan Chand of the unit appeared before the Approval Committee to explain their proposal and assured that the unit will settle the observation.

2.2.5 The Approval Committee after due deliberations approved the proposal of the unit for setting up of the SEZ unit in M/s. Quarkcity India Pvt. Ltd. (SEZ), SAS Nagar, Mohali subject to the clearance of the observation in para 2.2.3.

3.1 Sub: - LOA No QSEZ/Unit/04/01/2022/857 dated 31.01.2022 - Deletion in Area – Reg.

3.1.1 It was informed to the Approval Committee that M/s Tieto India Private Limited was granted LOA No QSEZ/Unit/04/01/2022/857 dated 31.01.2022 for setting up a unit in the Quarkcity India Pvt. Ltd., IT/ITES SEZ at Mohali (Punjab) to undertake services activities i.e. "Information Technology & Information Technology Enabled Services". The LOA of the unit is valid upto 31st January, 2027.

3.1.2 The Unit, vide its letter dated 15th May, 2023, has proposed for deletion of 22650 sq ft of area at 7th Floor out of 28900 sq ft area. The Unit informed that Tieto India Private Limited is going through a demerger process wherein the existing Company would be demerging some part of its business into two legal entities – Tietoevry Fintech India Pvt. Ltd and Tietoevry Connect India Pvt. Ltd while Tieto India would remain. Due to this demerger, Tietoevry Fintech India Pvt. Ltd and Tietoevry Connect India Pvt. Ltd would set up their SEZ units in Quarkcity SEZ wherein certain projects and employees working in Tieto India Private Limited would be transferred to aforesaid entities. The portion of area to be reduced from Tieto India Private Limited would be taken over by aforesaid entities for operations in Quarkcity SEZ building. Due to this the proposed revised projection is:

(Rs. In lakhs)

Particulars	Existing	Revised
Projected value of exports	18,248.00	4,855.00
Projected NFE during 5 years	17,801.00	4,553.00
Proposed Employment	150	67

3.1.3 The Developer has given NOCs for partial deletion in the area of the SEZ unit vide its letters dated 18.05.2023.

3.1.4 Mr. Ashwani Kumar Batra, Director and Mr. Mohan Chand of the SEZ unit appeared before the Approval Committee to explain their proposal.

3.1.5 The Approval Committee after due deliberations approved the request of the unit for partial deletion in the area of the SEZ unit subject to No Dues Certificate of the Specified Officer.

The meeting ended with a vote of thanks to the Chair.



(Surender Malik)
Jt. Development Commissioner



(A. Bipin Menon)
Development Commissioner